

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

P.G. Diploma in Tax Management PAPER - IV GENERAL PRINCIPALS OF ACCOUNTANCY

(Come in force from June 2006 & Onwards)

Objective : To provide an understanding of the basic principals of their applications in business (With special references to the law of the Taxation)

Section - I

1. Accounting Meaning, Nature functions and Usefulness, Double entry system - Generally accepted Accounting Concept, Principals and Conventions.
2. Recording of transactions Journal - subdivision of Journals posting in ledge Trial Balance Adjustment preparation of final accounts.
3. Rectification of Errors.
4. Bank Reconciliation Statement
5. Accounting for depreciation Need for tend signification of depression Method of Providing depreciation.
6. Accounts of Non trading cone
 - a. Capital and Revenue Expenditure.
 - b. Receipts and Payment and Income & Expenditure Accounts and Balance Sheet.

Section - II

7. Partnership Accounts
 - General Principals and Division Profits.
 - Preparation of Final Accounts of a Partnership firm
8. Accounts Standards as adopted by the Institutor of Chartered Accountants of India
9. Accounting concept & preparation of final accounts of legal & Accounting profession.
10. Basic knowledge of Computer Accounting.

NOTE : Problems carrying not less than 75% marks should be asked.